

JHMH

John Hancock Multifactor Healthcare ETF

Fund Description

JHMH tracks an index composed of US health care stocks, with heavier weighting toward smaller-cap, lower-relative-price and higher-profitability companies.

FactSet Analyst Report

The security is being delisted. The last day of trading is October 24, 2022. JHMH tracks an index of US health care companies, tweaking its selection and weighting methodologies to emphasize size, value (also called relative price), profitability, and momentum. Security weights are adjusted for market capitalization, with lower-cap companies receiving a higher weight. Relative price, as measured by price-to-book, and profitability, as measured by operating profit to book value, are factored in as well, overweighting securities deemed to have a lower relative price and higher profitability. The momentum factor, based on 11-month returns, bars smaller low-momentum stocks from receiving an overweight they might otherwise earn.

