

JHML

John Hancock Multifactor Large Cap ETF

Fund Description

JHML tracks an index of largest 800 US firms, weighted by multiple factors relative to their sector peers.

FactSet Analyst Report

JHML is the large-cap ETF in a suite of funds from John Hancock and Dimensional Fund Advisors. The fund attempts to offer a re-weighted take on the US large-cap segment. Its definition of large caps is top 800 companies, which overlaps heavily with the midcap version JHMM with its 200-950 universe. The fund applies its value and profit factors within each sector, a thoughtful approach that accounts for sector-specific differences and should help to avoid massive sector bets. The end result tilts the portfolios to smaller companies with lower relative price and higher profitability. Stocks with lower momentum (based on 11-month returns) are de-emphasized relative to their peers. The fund is rebalanced and reconstituted semi-annually with issuers capped at 4% each.

