

JIII

Janus Henderson Income ETF

Fund Description

JIII is an actively managed fund that invests in debt securities of any credit quality and maturity issued by governments and corporations from around the globe. The fund seeks high current income with a secondary focus on capital appreciation.

FactSet Analyst Report

JIII seeks high current income through an actively managed portfolio of government and corporate debt securities worldwide. The fund includes securities the portfolio manager believes to have the potential for high income relative to other fixed income instruments. Capital growth potential may also be considered for certain investments. The diversified portfolio holds government notes and bonds, corporate debts, mortgage- and asset-backed securities, commercial loans, and CLOs. The fund's exposure to these sectors, which may vary over time, is based on a research-driven process that incorporates top-down and bottom-up factors. JIII has the flexibility to invest in below investment grade securities without limit and allocate up to 50% of its total assets in the commercial loans sector. There are no restrictions on the maturity of individual securities or the average portfolio maturity. Although, the portfolio duration typically ranges from zero to eight years.

