

# JIRE

# JPMorgan International Research Enhanced Equity ETF

## Fund Description

JIRE is an actively managed ETF that provides exposure to stocks of any market capitalization from developed markets, excluding North America.

## FactSet Analyst Report

JIRE invests in stocks of various market capitalization from developed markets, excluding North America. The fund aims to outperform the MSCI Europe, Australasia, EAFE Index by employing a combination of fundamental research and disciplined portfolio construction. Through its fundamental research, stocks are ranked within each sector group based on perceived relative value. Undervalued stocks are normally overweighted, while overvalued securities are underweighted. The adviser also considers risks from certain ESG factors. The fund manager has full discretion to add or remove stocks from the portfolio at any time. The fund may also use exchange-traded futures and currency forwards. Prior to June 13, 2022, the fund was a mutual fund called JPMorgan International Research Enhanced Equity Fund before converting to an actively managed ETF structure, starting with \$5.4 billion in net assets.