

# JMBS

## Janus Henderson Mortgage-Backed Securities ETF

### Fund Description

JMBS is an actively managed fund of mortgage-backed securities. The fund seeks a high level of total return.

### FactSet Analyst Report

JMBS holds a portfolio primarily consisting of agency MBS, though the funds active mandate means that up to 20% may be invested in non-agency MBS or other fixed income securities. The funds manager performs a bottom-up, loan-level fundamental analysis in an effort to identify mispriced securities. JMBS seeks a return of at least 50 bps higher than the Bloomberg US MBS Index, after fees.