

JMEE

JPMorgan Market Expansion Enhanced Equity ETF

Fund Description

JMEE is an actively managed portfolio of small- and mid-cap US stocks and REITs. The fund uses a proprietary selection and weighting criteria, aiming to modestly outperform the total return of the S&P 1000 Index.

FactSet Analyst Report

JMEE uses an enhanced index approach to investing in US mid- and small-cap equities. The funds adviser selects securities from the S&P 600 and S&P 400 indexes using a proprietary ranking system that is based on company fundamentals. In general, the securities ranked in the top of their sector are selected for the portfolio. Based on the advisers assessment of opportunities and risk, individual holdings, sectors, and industries may be over- or underweighted when compared to the funds benchmark index. Holdings become candidates to sell when it is perceived the opportunity no longer exists or the company is removed from the benchmark. The use of derivatives is permitted in order to gain exposure to the funds index, manage cash flow, or minimize transaction costs. The investment objective is to modestly exceed the total return of the S&P 1000 index over the long term with modest divergence to the index. JMEE launched from a mutual fund conversion, starting with \$938 million in assets.

