

JMMF

JPMorgan 100% U.S. Treasury Securities Money Market ETF

Fund Description

JMMF is an actively managed ETF that invests in debt securities of the US Treasury with remaining maturities of 397 days or less.

FactSet Analyst Report

JMMF aims to provide current income while maintaining liquidity and principal stability. The actively managed ETF invests in US Treasury debt securities, including bills, bonds, and notes, which carry various interest rates, maturities, and issue dates that are generally exempt from state and local income taxes. The fund targets a NAV of \$1 per share. It only buys securities with remaining maturities of 397 days or less, to seek a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. JMMF invests in securities identified as low credit risk and may hold cash for redemptions. As a government money market fund, it invests at least 99.5% of assets in cash, US government securities, and collateralized repurchase agreements, and may invest in other government money market funds.

