

JMST

JPMorgan Ultra-Short Municipal Income ETF

Fund Description

JMST is an actively managed portfolio of US municipal bonds with a weighted average maturity of two years or less.

FactSet Analyst Report

JMST provides access to municipal bonds that are exempt from federal taxes. The funds average maturity target of two years or less is lower than many of its competitors, reducing interest rate risk and making JMST an option for managing short-term assets. Credit risk is also limited as high-yield debt exposure is capped at 10% of the portfolio. The fund makes investment decisions based on its assessment of individual securities and their market sectors, risk/reward analyses, and using certain ESG factors. As an actively managed fund, the fund may make investment decisions at their own discretion.