

JMTG

JPMorgan Mortgage-Backed Securities ETF

Fund Description

JMTG is actively managed, seeking to maximize total return through investments in USD-denominated mortgage-backed securities (MBS). Securities are rated investment grade and have intermediate maturities.

FactSet Analyst Report

JMTG invests in a diversified portfolio of USD-denominated mortgage-backed securities (MBS), focusing on both investment-grade and unrated MBS deemed comparable in quality. The portfolio includes agency securities guaranteed by Ginnie Mae, Fannie Mae, and Freddie Mac, as well as non-agency securities such as CMBS, CMOs, mortgage pass-throughs, stripped MBS, and ABS backed by home equity loans. Some of these instruments may be structured to provide payments consisting of interest-only, principal-only, or both. Security selection is based on a long-term, value-oriented process that evaluates risk/reward analysis, evaluating interest rate risk, credit quality, duration, liquidity, legal structure, and ESG factors. The fund generally maintains an average weighted maturity between two and ten years but may adjust this based on market conditions or defensive positioning. On June 30, 2025, the fund converted from a mutual fund, starting with \$2.34 billion in assets.



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