

JNUG

Direxion Daily Junior Gold Miners Index Bull 2X Shares

Fund Description

JNUG provides daily 2x exposure to an index of junior gold and silver mining companies from developed as well as emerging markets.

FactSet Analyst Report

JNUG provides geared exposure (2x) to the MVIS Global Junior Gold Miners Index a market-cap-weighted index of global gold mining companies that derive at least 50% of their revenue from gold or silver mining activities. The index caps exposure to silver mining firms at 20% during each quarterly review. The term junior refers to the size of these firms. The small-cap exposure slightly dilutes its exposure to gold relative to our benchmark for gold. Like most leveraged products (including sister fund JDST, which provides -2x exposure to the same index), JNUG's exposure is reset daily. The fund is therefore designed to be used as a tactical trading tool. Investor experience may deviate if shares are held longer than a day. Tradability is paramount for a tactical tool which a 2x play on gold surely is. Trading costs should be taken into consideration. Effective 4/24/2017, JNUG resumes daily creations. Prior to March 31, 2020, the fund provided 3x exposure to the same index.

