

# JNUG

## Direxion Daily Junior Gold Miners Index Bull 2X Shares

### Fund Description

JNUG provides daily 2x exposure to an index of junior gold and silver mining companies from developed as well as emerging markets.

### FactSet Analyst Report

JNUG provides geared exposure (2x) to the MVIS Global Junior Gold Miners Index a market-cap-weighted index of global gold mining companies that derive at least 50% of their revenue from gold or silver mining activities. The index caps exposure to silver mining firms at 20% during each quarterly review. The term junior refers to the size of these firms, which are considered to be small-caps as defined by the index provider, which slightly dilutes its exposure to gold relative to our benchmark for gold. Like most leveraged products (including sister fund JDST, which provides -2x exposure to the same index), JNUG's exposure is reset daily. The fund is therefore designed to be used as a tactical trading tool. You must regularly reset your exposure to get the multiple if you hold the fund for more than a day. Tradability is paramount for a tactical tool which a 2x play on gold surely is. Trading costs should be taken into consideration. Effective 4/24/2017, JNUG resumes daily creations. Prior to March 31, 2020 the fund provided 3x exposure to the same index.

