

JOET

Virtus Terranova US Quality Momentum ETF

Fund Description

JOET tracks an equal-weighted index of large-cap stocks in the US displaying quality fundamental and technical attributes.

FactSet Analyst Report

JOET tracks the Terranova U.S. Quality Momentum Index, which aims to combine strong quality fundamentals with positive momentum technical trends. Constituent eligibility begins with the 500 largest US securities by market capitalization, which are then screened and ranked based on a momentum and quality score based on the following factors: (i) return-on-equity, (ii) debt-to-equity, and (iii) sales growth rate. A composite score is then calculated and assigned wherein the top 125 securities with positive momentum form the Underlying Index. Finally, the fund is equally-weighted at every quarterly rebalance and reconstitution. JOET's underlying index is the brainchild of Joe Terranova, Senior Managing Director and Chief Market Strategist for Virtus Investment Partners. His market expertise and investing principles are utilized in the index methodology.

