

# JOJO

## ATAC Credit Rotation ETF

### Fund Description

JOJO is an actively managed fund-of-funds that toggles between corporate high-yield bonds and US Treasurys, depending on the utilities sectors performance relative to the US large-cap market.

### FactSet Analyst Report

JOJO is an actively managed to utilize a systematic risk management and rules-based strategy to toggle between corporate high-yield bonds and long-duration US Treasury securities depending on the utilities sectors performance relative to the US large-cap stock market. The fund invests in ETFs based the ATAC Credit-On/Credit-Off Index that performs evaluations of the market performance of the utilities sector by comparing the performance of two ETFs XLU and SPY. The Adviser believes that the utilities sectors movements is a precursor of major credit spread widening, as the stocks historically outperformed the broader stock market ahead of high-volatility environments. The fund will invest in high-yield ETFs when utilities stocks are underperforming (Credit-On) or US Treasury ETFs when the same stocks are outperforming (Credit-Off) the broader market. As the index is evaluated weekly, the fund may engage in active and frequent trading that may lead to high portfolio turnover rate.

