

JOUL

Corgi High Voltage Grid Equipment ETF

Fund Description

JOUL seeks capital appreciation through a portfolio of companies tied to manufacturing, engineering, and servicing equipment and technologies used in high voltage networks.

FactSet Analyst Report

JOUL targets pure-play or the top 10 companies materially involved in manufacturing, engineering, and servicing equipment and technologies used to transmit and control electricity across high voltage networks. The fund considers companies deriving significant revenue from this theme, spanning transformers, switchgear, circuit protection, cables, substations, high voltage direct current (HVDC) systems, power electronics, and grid monitoring and diagnostics. Using a bottom-up approach that combines fundamental analysis with thematic and quantitative screening, the fund invests in US and international stocks of any market capitalization. Other factors include supply chain positioning, growth potential, and valuation. Up to 15% may be allocated to illiquid investments, including passive minority interests in SPVs. Holdings may include cash, cash equivalents, or short-term US treasuries for liquidity or portfolio management.

