

JPEF

JPMorgan Equity Focus ETF

Fund Description

JPEF is an actively managed ETF that provides exposure to a narrow basket of US stocks. Selection integrates ESG factors to their bottom-up fundamental analysis.

FactSet Analyst Report

JPEF actively targets a narrow portfolio of no more than 40 US stocks of any capitalization. The fund aims to capture stocks with growth acceleration that are not reflected in stock prices, as well as those that appear underrated by the market. The selection process integrates ESG factors to their bottom-up fundamental analysis, constructing a portfolio with 35% to 65% to either growth or value stocks based on market conditions. Fundamental factors concentrate on valuation metrics unique to the company, high levels of durability and viability, superior financial quality, and mispriced business models. Investments may include non-US securities capped at 20% and cash when attractive opportunities are scarce. The adviser may sell securities based on negative earnings, adverse price movement, declining prospects, ESG impact, or more attractive stocks. On July 28, 2023, JPEF converted from a mutual fund to an actively managed ETF with \$245 million in assets.