

JPIE

JPMorgan Income ETF

Fund Description

JPIE is an actively-managed fund that allocates exposure among various fixed income markets and sectors. The fund seeks to provide yield with lower volatility and aims to generate monthly distributions.

FactSet Analyst Report

JPIE seeks to produce risk-adjusted income and deliver monthly distributions by investing in a wide range of sectors including asset-backed, mortgage-related, US government-related, and inflation-linked debt. The fund may hold both US- and foreign-issued bonds, which are primarily USD-denominated. JPIE also has the flexibility to invest at least 65% of the funds assets to bonds rated below investment-grade. The fund managers buy and sell decisions are based on fundamental, quantitative and technical factors including potential to generate income and ESG metrics. While JPIE typically invests in multiple markets and sectors, it may focus its investments in only one or a few markets/sectors from time to time. The fund aims to maintain a portfolio duration of 10 years or less. It may also use derivatives to hedge exposure. JPIE is the ETF version of the mutual fund, JPMorgan Income Fund.