

JPLD

JPMorgan Limited Duration Bond ETF

Fund Description

JPLD is an actively managed fund that invests mainly in a broad portfolio of investment grade asset-backed and mortgage-backed securities with an average duration of three years or less.

FactSet Analyst Report

JPLD aims to achieve a high level of income by investing in a portfolio of fixed and floating rate asset-backed, mortgage-backed, and mortgage-related securities as well as money market instruments, and structured investments. The fund targets a duration of three years or less, which may be extended in volatile market conditions. The fund's securities are rated investment grade and denominated in U.S. dollars. The adviser takes a long-term, value-oriented approach in its stock selection process, while also taking into account ESG considerations for certain issuers in its investment universe. The fund has the flexibility to allocate up to 25% of its portfolio to sub-prime mortgage related securities and may utilize derivatives for managing duration, sector exposure, yield curve and risk mitigation. The portfolio manager has full discretion to buy, sell, and hold decisions. On July 28, 2023, JPLD converted from a mutual fund to an actively managed ETF with \$1.01 billion in assets.

