

# JPSV

## JPMorgan Active Small Cap Value ETF

### Fund Description

JPSV is an actively managed, non-transparent ETF that provides exposure to US small-cap value stocks. The fund utilizes the Natixis/NYSE proxy portfolio model.

### FactSet Analyst Report

JPSV utilizes an investment process that aims to actively select high quality small-cap US companies that are attractively valued. Specifically the funds adviser looks for companies that have durable businesses, strong balance sheets and are led by management teams with proven ability to increase intrinsic value per share. Stocks attractively valued are considered to have market value added since inception, profitability based on core operations and after-taxes, and future growth potential. Certain ESG factors and industry risks are also taken into consideration but are not conclusive in final buy or sell decisions. JPSV is different from other ETFs in that it does not fully disclose the portfolio holdings, rather a proxy portfolio is provided each day for trading purposes. The model attempts to minimize market forces from impacting the actual portfolio holdings.