## JPY Lazard Japanese Equity ETF

## **Fund Description**

JPY is actively managed, seeking long-term capital appreciation through investments in equities and equity-related securities traded on Japanese markets.

## **FactSet Analyst Report**

JPY offers a way to access opportunities to the Japanese equity market, investing in a range of equity-related securities, including common and preferred stocks, warrants, and rights. Portfolio construction is based on an active, research-based approach that identifies sectors with high growth potential at different stages of the economic cycle. Rather than focusing on a specific industry or market capitalization, the fund adapts to changing market conditions. The fund may invest in ETFs. Additionally, it may use futures and swaps for hedging purposes or boost returns. The fund may hedge exposure to the Japanese yen relative to the US dollar through forward contracts when deemed appropriate.





