

JSI

Janus Henderson Securitized Income ETF

Fund Description

JSI is an actively managed fund that provides broad exposure to the US securitized market. The fund invests predominantly in investment grade securities.

FactSet Analyst Report

JSI seeks current income and capital preservation by holding a diversified portfolio of securitized fixed income securities, including asset-backed securities (ABS), collateralized loan obligations (CLOs), agency and non-agency mortgage-backed securities (MBS), and collateralized mortgage obligations (CMOs). The fund only invests in USD-denominated securities, which may be of any maturity or duration. A substantial portion of the fund's assets is targeted at investment grade securities, with the fund capping investments in below investment grade securities at 40%. The fund typically enters to be announced commitments when purchasing MBS, which may have a leveraging effect. The fund may also utilize derivatives to hedge portfolio risk. As an actively managed fund, the adviser has full discretion to buy, hold, or sell portfolio securities at any given time.

