

# JSMD

## Janus Henderson Small/Mid Cap Growth Alpha ETF

### Fund Description

JSMD actively invests in small- and midcap growth companies, selected based on fundamental factors.

### FactSet Analyst Report

JSMD seeks to provide long-term growth of capital by investing in small- and midcap companies perceived to have a satisfactory growth potential. It selects equities of small- to midcap growth companies using a proprietary quantitative methodology. The fund uses factors based on fundamental research to generate alpha and maximize excess returns. To manage risk, the adviser utilizes portfolio optimization techniques to maintain characteristics and constituents weightings similar to its benchmark index. JSMD is considered concentrated and may lend securities to earn additional income. Prior to March 12, 2025, the fund was passively managed and tracked the Janus Henderson Small/Mid Cap Growth Alpha Index.

