

JUDB

Aptus July Deep Buffer ETF

Fund Description

JUDB is an actively managed ETF designed to provide both limited downside protection and upside participation in the price performance of SPDR S&P 500 ETF (SPY) over a twelve-month period. The fund uses FLEX options to pursue this investment objective.

FactSet Analyst Report

JUDB is an actively managed ETF designed to offer price participation up to a predetermined cap reset, while providing investors with a buffer from the first 15% of price declines over a one-year period. The cap represents the maximum return potential for the period, the buffer provides limited downside protection. The cap and downside buffer are fixed in relation to the fund's price at the start of each investment period and is determined before fees and expenses. Investors purchasing shares during an investment period outside of the reset period may experience different results than those who hold shares for the entire period. The fund pursues its strategy by investing the assets in customized FLEX options tied to shares of SPY. Investors should note the return potential excludes dividends, focusing on price performance only.