

JULB

Aptus July Buffer ETF

Fund Description

JULB seeks to match the returns of the SPDR S&P 500 ETF Trust (SPY) up to a cap while aiming to buffer the first 15% of losses before fees and expenses over the outcome period from July 1 to June 30. The strategy utilizes FLEX Options, which reset annually to establish new caps and downside protection levels based on market conditions.

FactSet Analyst Report

JULB seeks to provide defined returns linked to the performance of the SPDR S&P 500 ETF Trust (SPY) over a one-year outcome period from July 1 to June 30. The fund is designed to match the share price gains of the underlying ETF up to a predetermined upside cap while aiming to buffer investors against the first 15% of losses, before fees and expenses. Its structured outcome strategy is implemented through exchange-traded FLEX Options, which sets the cap and buffer levels based on market conditions at the start of each outcome period. These parameters reset annually, shaping the funds risk and return profile for the next term. To achieve the intended results, investors must hold shares for the entire outcome period, as returns may differ for those entering or exiting mid-period. While the fund seeks to moderate volatility and define potential outcomes, these results are not guaranteed.

