

KAMO

Kensington Credit Opportunities ETF

Fund Description

KAMO is an actively managed fund that broadly invests in high-yielding debt securities of any maturity. The fund optimizes the portfolio to balance performance and risks.

FactSet Analyst Report

KAMO aims for income and capital appreciation by focusing on lower-quality, higher-yielding securities. These fixed income securities include bonds, other ETFs, bond futures, and related instruments. While the actively managed fund mainly holds below-investment grade bonds, it retains flexibility to include investment grade debt, with no restrictions on country, capitalization, maturity, currency, or leverage. The fund may also invest in BDCs and high-dividend equities. It manages duration and credit risk through long/short exposures that involve quantitative analysis and risk management, weighing trends, valuations, macro factors, and pricing anomalies. KAMO uses an optimizer to balance forecasted performance and risks. The fund may short ETFs and bonds based on the quantitative models signals, and may shift its allocations based on market conditions. Underlying ETF selection considers strategy, performance, fees, management, and holdings. The fund may engage in securities lending.

