

KARS

KraneShares Electric Vehicles & Future Mobility Index ETF

Fund Description

KARS tracks a modified market-cap-weighted index of stocks that are involved in the production of electric vehicles or other initiatives that may enhance future mobility.

FactSet Analyst Report

KARS holds globally-listed stocks of companies that derive significant revenues from electric vehicles, energy storage technologies, autonomous navigation technology, lithium and copper mining, and hydrogen fuel cells. An index committee determines portfolio inclusion by scraping filings of proposed companies for thematic key terms and then back-testing the resulting basket. This gives a concentrated portfolio of about 32 companies that are market-cap-weighted, with weights of the top 8 securities capped at 5% and other securities at 2.5%. However, if the holdings are less than 32, equal-weighting may be applied. KARS uses representative sampling to track its index, which is reconstituted and rebalanced quarterly. Prior to June 16, 2021, the fund tracked the Solactive Electric Vehicles and Future Mobility Index.

