

KBDU

KraneShares 2x Long BIDU Daily ETF

Fund Description

KBDU provides 2x leveraged exposure, net fees and expenses, to the daily price movement of Baidu, Inc. Sponsored ADR Class A (NASDAQ: BIDU), through direct investments and derivatives.

FactSet Analyst Report

KBDU is a short-term tactical tool designed to make bullish bets on the price changes in the ADR of BIDU. Baidu Inc. is a Chinese multinational technology company that provides internet search and online marketing solutions. The Baidu Core provides search-based, feed-based, and other online marketing services. The iQiyi segment is an online entertainment service provider. The fund aims to deliver 2x the price return, net fees and expenses, for a single day of BIDU through direct investments in BIDU and derivatives such as swaps. To maintain this exposure, the fund undergoes daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to compounding. Additionally, the fund could potentially lose money over time, even if BIDUs performance strengthens. Purchasers should conduct their stock research before initiating a position and trade with conviction. The fund is intended for investors with a high-risk tolerance and a short-term outlook.

