

KCOP

Kurv Copper & Mining Enhanced Income ETF

Fund Description

KCOP is actively managed, seeking to maximize total returns through exposure to copper and copper mining stocks. The fund gains exposure through derivatives tied to copper and copper-related ETPs and ETFs, as well as through synthetic long positions, which may reach up to 200% of NAV.

FactSet Analyst Report

KCOP aims to provide monthly income by investing in copper, copper mining companies, and derivatives tied to copper ETPs and ETFs. The fund gains exposure through copper futures, FLEX and OTC options on copper-related ETPs and ETFs, as well as synthetic long positions, which may reach up to 200% of NAV. To generate income, KCOP employs a range of option strategies, including covered calls, naked calls and puts, spreads, collars, and risk reversals. While these generate premium income, they may also cap potential upside. The remainder of the portfolio is invested in USD-denominated, investment-grade fixed-income securities. The fund may also hold high-yield bonds (up to 20%), preferred securities (up to 15%), MBS and ABS, and select foreign or emerging market exposure. Derivatives used also include forward and futures contracts, options, and swaps. Up to 25% of the funds total assets may be invested in a wholly owned Cayman Islands subsidiary.