

KCSH

KraneShares Sustainable Ultra Short Duration Index ETF

Fund Description

KCSH aims to provide a green cash option to investors. The fund is passively managed, seeking to provide current income through ultra-short duration, USD-denominated, investment grade corporate bonds. Securities are selected and weighted based on positive social and environmental criteria.

FactSet Analyst Report

KCSH tracks an index that focuses on fixed income securities from socially and climate-conscious companies, with the distribution of credit and interest rate risk of ultra-short duration, investment grade bond benchmarks. The underlying index screens securities based on Institutional Shareholder Services (ISS) climate analysis and carbon emissions thresholds in alignment with the Paris Agreements 1.5 degrees Celsius scenario by 2050. Securities selected must be USD-denominated, investment grade quality, and have a maturity no more than one year. The selection criteria are updated annually based on data from ISS. The index itself is rebalanced and reconstituted monthly. The fund may hold other securities not included in the index if they are believed to help the portfolio track the index. Securities such as other ETFs, derivatives, and cash or cash equivalents may be held in the portfolio. The fund may also engage in security lending.