

# KFYP

## KraneShares CICC China Leaders 100 Index ETF

### Fund Description

KFYP tracks a market-cap-weighted index of 100 China A-shares selected by fundamental metrics.

### FactSet Analyst Report

KFYP applies a smart beta approach to the A-shares market. From this starting universe, the index screens out any firms with negative equity, and then selects stocks that are in the top 30% of their industry group by operating revenue, A-share float value, and liquidity. From there, the index provider calculates a volatility-adjusted return-on-equity figure for each firm and selects only the top 50%. The final portfolio includes the 100 firms with the highest average dividend yield and earnings growth rate. KFYP is weighted by market cap, subject to a 5% cap on any one holding. The index is reconstituted and rebalanced semi-annually. Note: Prior to November 1, 2018, KFYP tracked an index of companies expected to benefit from China's most recent five-year plan.

