

KGHG

KraneShares Global Carbon Transformation ETF

Fund Description

KGHG actively selects companies around the globe that are considered better positioned for long-term growth through their reduction of carbon emissions.

FactSet Analyst Report

The fund is closing. The last day of trading on an exchange is May 17, 2023. KGHG focuses on stocks in industries that traditionally have high carbon emissions, such as energy, utilities, materials, industrials, and information technology sectors. From this universe, the portfolio manager considers companies that have made a stated commitment and are taking actions towards decarbonization. Specifically selecting companies that are repurposing existing operations, investing in new technologies, or utilizing intellectual property to reduce their carbon footprint. Also considered are companies best positioned to benefit from the move to decarbonization. It is believed, as a result of these actions, that the 30-50 stocks selected may provide better long-term growth opportunities than their peers. The fund manager has full discretion to add or remove stocks from the portfolio at any time. The fund could be heavily weighted towards a specific industry, utilize derivatives to manage the portfolio, and engage in security lending.

