

KGRN

KraneShares MSCI China Clean Technology Index ETF

Fund Description

KGRN tracks an index of Chinese companies that derive at least 50% of their revenue from products and services that benefit the environment.

FactSet Analyst Report

KGRN tracks an index of large-, mid and small-cap Chinese companies that derive a significant portion of their revenue from clean technology, specifically from five environmental themes: alternative energy, energy efficiency, sustainable water, green building, and pollution prevention. Potential holdings include A-shares, as well as stocks listed in Hong Kong or outside China. Holdings are market-cap-weighted, with each security weight capped at 10%. Securities having 5% or more weight may not collectively exceed 40% weight of the Index. The resulting portfolio is very narrow, with just a few dozen holdings, favoring small-cap names in the utilities and real estate sectors. The index is rebalanced quarterly.

