

KLCD

KFA Large Cap Quality Dividend Index ETF

Fund Description

KLCD tracks a dividend-selected, equally-weighted index of large-cap US equities.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is February 1, 2023. KLCD takes the approach of including large-cap stocks with increasing dividends and positive momentum. To be eligible for inclusion in the fund, component securities of the Russell 1000 Index are considered during an annual review process. Stock must have had no decrease in quarter-to-quarter dividends per share and have increased dividend payments over a period of ten years, which the issuer defines as dividend quality. On a quarterly basis, stocks with the highest 6- and 12-month risk-adjusted price momentum are included in the underlying index. Stocks with decreasing quarter-to-quarter dividends are removed. Remaining securities are equally weighted within the portfolio. Sibling fund KSCD focuses on the small-cap space.