

# KMET

## KraneShares Electrification Metals Strategy ETF

### Fund Description

KMET tracks an index composed of futures contracts on metals that are involved in the clean energy transition. The portfolio composition and weighting are determined based on projected supply and demand.

### FactSet Analyst Report

The fund is closing, the last day of trading on an exchange is September 19, 2024. KMET seeks to tap into the increasing demand for electrification by passively investing in a basket of metals that support the energy transition away from fossil fuels. The index selects metals futures contracts that will mature in the following year. Currently, the index invests in aluminum, copper, nickel, zinc, cobalt, and lithium, with each metal assigned a specific target weight in the portfolio. The portfolio composition and weights are determined by the index annually based on the projected supply and demand of each metal commodity. KMET seeks to maintain substantially the same exposure as the index, although it may also invest in other futures, options, and swaps. It may also hold ultra short-term, investment grade fixed income securities as necessary collateral. The fund obtains its exposure by utilizing a Cayman Islands subsidiary, thus avoiding issuing a K-1 form to investors.

