

# KPDD

## KraneShares 2x Long PDD Daily ETF

### Fund Description

KPDD provides 2x leveraged exposure, less fees and expenses, to the daily price movement of PDD Holdings Inc. stock (ticker: PDD).

### FactSet Analyst Report

KPDD is a short-term tactical tool designed to make bullish bets on the stock price of PDD. The fund aims to deliver 2x the price return, less fees and expenses, for a single day of PDD stock. To maintain this exposure, daily rebalancing is performed by the fund. Returns may deviate from the expected 2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Should PDD's value decline by more than 50% relative to the fund, investors could face a total loss. Additionally, the fund could potentially lose money over time, even if PDD's performance strengthens. Aside from the leverage, compared to traditional ETFs, the shares take on added volatility due to the lack of diversification. Purchasers should conduct their stock research prior to initiating a position and trade with conviction. The fund is meant for investors with a high-risk tolerance and a short-term outlook.

