

KRUZ

Unusual Whales Subversive Republican Trading ETF

Fund Description

KRUZ seeks to broadly invest in stocks purchased or sold by Republican members of the US Congress and their families.

FactSet Analyst Report

KRUZ aims to copy stock investments of sitting Republican members of the US Congress, including their families. Under the STOCK Act, Congress members and their families are required to disclose their trading activities through Periodic Transaction Reports (PTRs). The initial portfolio makes use of PTRs for the past three years. Selection and weighting are then informed by buy/sell decisions reported in PTRs while in office. Due to the reports range of transaction values, the relative composition is adjusted based on the midpoint of these ranges. The actively managed fund invests in about 500-600 stocks that could vary based on the number of positions traded. The fund excludes trades reported in individual PTRs as bought and sold, transactions in the securities underlying any reported options contract, and those acquired before the Congressmembers term. KRUZ may transact in sector-specific funds, as reported on PTRs, but excludes broad-based funds. The fund does not consider investments by Congressmembers that are registered outside of the Republican party.

