

KTEC

KraneShares Hang Seng TECH Index ETF

Fund Description

KTEC tracks a market-cap-weighted index of the 30 largest Chinese technology companies.

FactSet Analyst Report

KTEC is passively managed to provide exposure to the 30 largest Chinese technology companies listed in Hong Kong. The fund selects companies headquartered and operating primarily in Greater China (Hong Kong, Macau, and Mainland China). Companies should be in the industrials, consumer discretionary, health care, financials, or information technology sectors. These companies should also display strong research and development investment and high revenue growth under the following themes: internet, fintech, cloud computing, e-commerce, and digital technology. KTEC primarily invests in H-shares, but also includes the other major share classes like A, B, and N-shares, red chips, P and S-chips. The index is market-cap-weighted with an 8% cap limit per individual security. Holdings are rebalanced quarterly and reconstituted at least semi-annually.