

KVLE

KFA Value Liner Dynamic Core Equity Index ETF

Fund Description

KVLE tracks a multi-factor-weighted index of US large-cap stocks with high dividend yields and rated highly on a safety and timeliness ranking system.

FactSet Analyst Report

KVLE is passively managed to provide exposure to US companies that have high dividend yields that rank well on Value Lines proprietary system for safety and timeliness. The Value Line Safety Ranking System measures risk based on price stability and financial strength, while the Timeliness Ranking System measures price performance over a period. From the ranked companies, stocks are narrowed down by selecting those with the best dividend and beta target. Companies with 25% of the highest dividend-yielding stocks and those with a beta target of between 0.8 to 1 are selected. Finally, each company is assigned a score based on their Safety and Timelines rank, which determines their weighting. This approach allows the fund to adapt to the market environment. The index is rebalanced monthly.