LBO
WHITEWOLF Publicly Listed Private Equity ETF

Fund Description

LBO is an actively managed fund that seeks long-term capital appreciation and current income by investing in a narrow basket of US-listed private equity companies across all market capitalization.

FactSet Analyst Report

LBO holds 25-40 US-listed private equity companies of any size, including leverage finance providers, buyout firms, sponsors, and asset managers. Banks, real estate-focused companies, and REITs are excluded from the fund. The objective is to construct a portfolio of liquid assets, focusing on current income, low volatility, and capital growth. The selection process uses a value-oriented approach that combines qualitative and quantitative criteria, emphasizing liquidity, income, volatility, and value. Key factors such as credit performance, risk level, changes in earnings and dividends, and the impact of interest rate fluctuations are also assessed. Generally, the portfolio allocates 40-60% of assets to leverage finance providers and the remaining 40-60% to other categories. The fund is rebalanced and reconstituted at least quarterly.