

# LCAP

## Principal Capital Appreciation Select ETF

### Fund Description

LCAP is an actively managed fund of US companies of any size, but tilts to large-cap stocks. It seeks long-term capital growth.

### FactSet Analyst Report

LCAP provides exposure to the US equity market while seeking long-term growth of capital. It is an actively managed portfolio of US companies of all market capitalizations including small and medium-sized firms. The fund, however, has an increased exposure to the large-cap spectrum of the market. In managing the fund, the advisers seek securities believed to be trading at a discount to their private market value, have competitive advantage, and/or have barriers to entry in their own industries.