

LDER

LifeX 2040 Term Income ETF

Fund Description

LDER actively manages US Treasury exposure, aiming to provide predictable cashflows through 2040. The fund seeks fixed monthly distributions of \$0.0833 per share.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is August 20, 2025. LDER seeks to provide predictable monthly distributions of income and principal through December 2040, less operating fees. The fund delivers fixed monthly payments of \$0.0833 per share, with an increasing portion of these distributions coming from the principal as the fund progresses toward its term. Investments concentrate on US Treasury debt securities and money market funds exclusively holding such securities or repurchase agreements backed by them. The fund focuses on bonds with maturities of 20 years or less. A portion of each monthly distribution is considered return capital, reducing the amount for investment and lowering the investor's tax basis in their shares. Before February 3, 2025, the fund utilized Stone Ridge for branding instead of LifeX.