

LDRR

Stone Ridge 2045 Term Income ETF

Fund Description

LDRR actively manages US Treasury exposure, aiming to provide predictable cashflows through 2045. The fund seeks fixed monthly distributions of \$0.0833 per share.

FactSet Analyst Report

LDRR seeks to provide predictable monthly distributions of income and principal through December 2045, less operating fees. The fund delivers fixed monthly payments of \$0.0833 per share, with an increasing portion of these distributions coming from the principal as the fund progresses toward its term. Investments concentrate on US Treasury debt securities and money market funds exclusively holding such securities or repurchase agreements backed by them. The fund focuses on bonds with maturities of 30 years or less. A portion of each monthly distribution is considered return capital, reducing the amount for investment and lowering the investor's tax basis in their shares.