

LETB

AdvisorShares Let Bob AI Powered Momentum ETF

Fund Description

LETB is an actively managed fund utilizing artificial intelligence to select US stocks, of any capitalization, exhibiting positive momentum and anticipated to beat analyst expectations.

FactSet Analyst Report

LETB uses the automated charting services of Let Bob, a firm that incorporates fundamental and technical analysis with AI to tactically invest in US equities. Stocks are first identified based on momentum in both public sentiment and stock price. Public sentiment is measured by a company's online interactions with customers. Such stocks are then evaluated for fundamental factors, selecting those that are likely to surprise the market with better-than-expected revenue or earnings reports. The portfolio is anticipated to equally allocate among large-, mid-, and small-cap stocks. Although the portfolio could concentrate sector exposure. A macro momentum component of the algorithm can dictate a more defensive posture in which the fund's adviser will move some, or all, of the fund's asset to cash. Momentum strategies typically experience higher portfolio turnover. LETB relies on the Let Bob algorithm, but the fund's adviser ultimately makes the buy and sell decisions.