

# LFAQ

## Stone Ridge 2056 Longevity Income ETF

### Fund Description

LFAQ actively manages US Treasury exposure, aiming to provide predictable cashflows through 2056. The fund is designed to appeal to investors born in 1956 and reaching age 100.

### FactSet Analyst Report

LFAQ targets monthly distributions of income and principal through the end of 2056, less operating fees. Managing US Treasury securities, a distribution rate is calculated based on the life expectancy of individuals born in 1956. In April 2036, the distribution rate is recalibrated, reducing payouts and rebalancing the portfolio to mitigate interest rate changes. At this time, shareholders turning 80 can choose between Longevity-Linked Distributions through a closed-end fund, offering monthly payments for life up to age 100, or Term Distributions, with monthly payouts continuing through 2056, or a combination of both. Both the Fund and closed-end funds will liquidate by 2056, distributing all assets and ceasing distributions. Distributions are typically on the 3rd business day of each month. A portion of each monthly distribution is considered return capital, reducing the amount for investment and lowering the investor's tax basis in their shares.

