

LGBT LGBTQ + ESG100 ETF

Fund Description

LGBT tracks an index of 100 US companies that promote equality in the workplace, have a history of strong financial performance, and have good overall ESG characteristics.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is April 20, 2022. LGBT's investable universe starts with the top 500 publicly-traded US companies, which are surveyed for their non-discrimination policies, equitable benefits for LGBTQ workers, inclusive culture and CSR. Companies who score 100% in the survey are further screened for solid fundamentals, low volatility, and liquidity. Weapons, tobacco, pornography, and pure-play gambling companies are excluded. All remaining companies are then ranked according to sales growth from highest to lowest over the prior one-year period. The top two companies in each of the 11 sectors based on scoring of the LGBTQ Group are automatically included in the index. The remaining positions are filled by the remaining highest sales growth eligible companies, regardless of sector, until the portfolio reaches 100 companies. Weighting for each constituent is based on a company's inverse volatility, market cap, and P/E ratio. The index is rebalanced quarterly and reconstituted annually.

