

LIAM

LifeX 2055 Inflation-Protected Longevity Income ETF

Fund Description

LIAM actively manages US Treasury exposure, aiming to provide reliable monthly realized inflation-adjusted distributions through 2055. The fund is designed to appeal to investors born in 1955 and reaching age 100.

FactSet Analyst Report

LIAM invests in US Treasury securities, mainly TIPS, aiming for predictable cashflows through 2055. In 2035, investors can opt for Longevity-Linked Distributions via a closed-end fund with payments up to age 100 or Term Distributions continuing through 2055, or a mix. Both Fund and closed-end funds aim to liquidate by 2055, distributing all assets then ceasing distributions. Initially, monthly payouts are \$0.0833 per share, adjusted for inflation, until 2035 when it recalibrates to approximately \$0.0760 monthly until 2055. Inflation adjustments are based on the Consumer Price Index and distributions are made around the 3rd business day each month. A portion of each monthly distribution is considered return capital, reducing the amount for investment and lowering the investor's tax basis in their shares. Before February 11, 2025, the fund utilized Stone Ridge for branding instead of LifeX. On Sept. 16, 2025 the Issuer consolidated the suite. Assets from four funds (2051-2054) were rolled into this fund, accounting for an increase in AUM of \$7.1 million.