

LIAQ

Stone Ridge 2058 Inflation-Protected Longevity Income ETF

Fund Description

LIAQ actively manages US Treasury exposure, aiming to provide reliable monthly realized inflation-adjusted distributions through 2058. The fund is designed to appeal to investors born in 1958 and reaching age 100.

FactSet Analyst Report

LIAQ invests in US Treasury securities, mainly TIPS, aiming for predictable cashflows through 2058. In 2038, investors can opt for Longevity-Linked Distributions via a closed-end fund with payments up to age 100 or Term Distributions continuing through 2058, or a mix. Both Fund and closed-end funds aim to liquidate by 2058, distributing all assets then ceasing distributions. Initially, monthly payouts are \$0.0833 per share, adjusted for inflation, until 2038 when it recalibrates to approximately \$0.0760 monthly until 2058. Inflation adjustments are based on the Consumer Price Index and distributions are made around the 3rd business day each month. A portion of each monthly distribution is considered return capital, reducing the amount for investment and lowering the investor's tax basis in their shares.

