

LIV

Emles (a)Home ETF

Fund Description

LIV tracks an index of US stocks and ADRs of companies that focus on supporting an at-home-oriented lifestyle, selected and weighted for strong fundamentals.

FactSet Analyst Report

The fund is closing. The last day of trading is October 19, 2022. LIV invests in firms that offer products or provide services related to at-home lifestyle. The following can be considered as supporting an at-home-oriented lifestyle: at-home work productivity, e-commerce, home health and fitness, home security, home entertainment, internet, cable, streaming, gaming, home supplies and goods, and digital lifestyle and social media. The index selects securities with the most exposure to and are most likely to benefit from increased home activity, using fundamental measures. Stocks are scored and weighted based on revenue exposure, future earnings and revenue leverage (measured by Net Debt to the forward projected Adjusted EBITDA), and future balance sheet health. In addition, certain constraints are in place to ensure diversification: each security is cap at 7% (but not less than 2%) of the entire portfolio value, only two securities can have a market capitalization greater than USD 1 Trillion, issuers with greater than USD 750 Billion are capped at 4%. The Index is rebalanced on a quarterly basis.

