

LNOK

Defiance Daily Target 2X Long NOK ETF

Fund Description

LNOK seeks to deliver 2x leveraged exposure to the daily share price movement of Nokia Corporation - ADR (NYSE: NOK), net fees and expenses, through derivatives like swap agreements. NOK provides network infrastructure, software, and services, trading in the U.S. as an ADR under the ticker NOK on the NYSE.

FactSet Analyst Report

LNOK uses swap agreements and short-dated listed call options to make bullish bets on the share price of Nokia Corporation - ADR (NYSE: NOK). NOK Limited operates energy-efficient data centers that provide computing infrastructure for Bitcoin mining and AI workloads, focusing on scalable, sustainable power use for high-performance data processing. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in NOKs price through daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to factors such as volatility, compounding, or rebalancing effects. LNOK may also hold US government securities, money market funds, short-term bond ETFs, and investment-grade corporate debt as collateral for its derivatives positions.