

LODI

AAM SLC Low Duration Income ETF

Fund Description

LODI is an actively managed fund of income producing, USD-denominated fixed income securities. The fund may hold debt of any maturity but estimates to have an average portfolio duration of three years or less.

FactSet Analyst Report

LODI is designed to outperform the Bloomberg 1-3 Yr Gov/Credit Index by actively investing in USD-denominated fixed income instruments. The fund prioritizes income producing securities which will include, but is not limited to, investment grade and high yield bonds, mortgage- and asset-backed securities, and collateralized mortgage- and loan- obligations. It may hold debt of any maturity but expects an estimated average portfolio duration of three years or less. To identify its starting universe of issuers, the fund utilizes fundamental and technical research and analysis within the corporate, structured, and securitized credit markets. It then focuses on security-level inefficiencies and tracks the correlations of bonds and issuers to select securities trading at a premium or discount. Although the fund invests in junk bonds, its allocation may not exceed 15% of the total assets.