

LOFF

Direxion Daily SpaceX Bull 2X ETF

Fund Description

LOFF provides 2x leveraged exposure, less fees and expenses, to the daily price movement for shares of Space Exploration Technologies Corp. Class A (NASDAQ: SPCX), through derivatives such as swaps.

FactSet Analyst Report

LOFF is a short-term tactical tool that aims to deliver 2x the price return, net fees, and expenses for a single day of Space Exploration Technologies Corp. Class A (NASDAQ: SPCX) stock. SPCX operates as an aerospace manufacturer, launch service provider, and satellite communications company. It develops and operates the Starlink satellite constellation and builds artificial intelligence tools. The fund uses derivatives such as swaps and options to obtain the 200% long exposure to SPCX. Purchasers should conduct their own individual stock research before initiating a position and trade with conviction. Due to the complexities of the product, shares tend to perform as anticipated only when the underlying shares are trending, and holders are on the positive corresponding side of that trade. The fund is intended as a short-term tactical tool rather than a long-term investment vehicle. As a result, returns may deviate from the expected 2x multiplier if held for longer than a single day due to compounding.

