

LOPP

Gabelli Love Our Planet & People ETF

Fund Description

LOPP is an actively managed, non-transparent fund of US-listed companies selected by combining ESG with value-oriented investing. The fund utilizes the Precidian non-transparent model.

FactSet Analyst Report

LOPP actively selects US-listed equities that meet its ESG guidelines and are perceived to be trading at a discount. It focuses on stocks that aim to have a positive impact on the environment and deliver returns in a socially responsive manner. The fund screens out companies based on involvement in certain controversial business activities. LOPP considers firms that meet certain social guidelines, such as implementing policies addressing workplace inequality and fair treatment of workers. From the eligible stocks, the fund looks for those trading at a material discount to their private market value. LOPP is a non-transparent ETF, it does not provide daily disclosure of its portfolio holding, unlike other ETFs. There is a risk that shares of the fund may trade at wider spreads than other ETFs that disclose holdings daily, especially during periods of volatility. The fund waived its fees and expenses on the first \$100 million invested for at least the first year of operation.

